



**Points International Ltd.  
Business Metrics**

	Jan-12	Feb-12	Mar-12	Apr-12	2012 May-12	Jun-12	Jul-12	Aug-12	Sep-12
<b>TOTAL ALL CHANNELS</b>									
Points/Miles Transacted	1,326,956,333	1,234,455,514	1,194,298,295	1,231,627,499	1,054,558,452	1,169,667,066	1,148,619,957	1,237,895,638	1,109,798,176
<i>vs. previous year</i>	36%	38%	0%	3%	-9%	-8%	27%	8%	-14%
# of Points/Miles Transactions	119,784	119,512	124,880	114,294	153,767	122,183	116,150	120,045	109,734
<i>vs. previous year</i>	12%	14%	-4%	8%	37%	-5%	12%	6%	-1%
<b>LOYALTY CURRENCY SERVICE CHANNELS</b>									
Points/Miles Transacted	1,165,206,974	1,084,688,535	1,032,196,555	1,105,282,189	916,542,186	1,034,773,347	997,175,164	1,090,756,149	979,344,275
<i>vs. previous year</i>	32%	34%	-4%	0%	-13%	-11%	25%	7%	-16%
# of Points/Miles Transactions	113,085	113,282	117,878	108,774	104,838	115,110	109,383	113,034	103,053
<i>vs. previous year</i>	11%	16%	-3%	8%	-1%	-6%	12%	6%	1%
<b>POINTS.COM CHANNELS</b>									
Points/Miles Transacted	161,749,359	149,766,979	162,101,740	126,345,310	138,016,266	134,893,719	151,444,793	147,139,489	130,453,901
<i>vs. previous year</i>	81%	77%	26%	32%	18%	23%	38%	16%	8%
# of Points/Miles Transactions	6,699	6,230	7,002	5,520	48,929	7,073	6,767	7,011	6,681
<i>vs. previous year</i>	29%	-18%	-12%	1%	712%	16%	10%	13%	-27%
Cumulative Registered Users	3,006,489	3,040,982	3,087,282	3,140,312	3,189,763	3,235,685	3,287,489	3,330,608	3,356,522
<i>vs. previous year</i>	16%	17%	16%	17%	18%	19%	19%	19%	18%

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	2011					2012			
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	YTD Total
<b>TOTAL ALL CHANNELS</b>									
Points/Miles Transacted	3,066,877,803	3,641,291,934	3,337,367,407	3,953,086,905	13,998,624,048	3,755,710,143	3,455,853,017	3,496,313,771	10,707,876,931
vs. previous year	11%	34%	31%	25%	25%	22%	-5%	5%	7%
# of Points/Miles Transactions	342,012	347,134	327,640	336,251	1,353,037	364,176	390,244	345,929	1,100,349
vs. previous year	20%	21%	12%	6%	14%	6%	12%	6%	8%
<b>LOYALTY CURRENCY SERVICE CHANNELS</b>									
Points/Miles Transacted	2,764,000,255	3,319,884,910	2,979,924,993	3,305,358,182	12,369,168,340	3,282,092,064	3,056,597,722	3,067,275,588	9,405,965,374
vs. previous year	11%	34%	27%	18%	22%	19%	-8%	3%	4%
# of Points/Miles Transactions	321,326	329,561	306,195	302,847	1,259,929	344,245	328,722	325,470	998,437
vs. previous year	20%	21%	10%	3%	13%	7%	0%	6%	4%
<b>POINTS.COM CHANNELS</b>									
Points/Miles Transacted	302,877,548	321,407,024	357,442,414	647,728,723	1,629,455,708	473,618,079	399,255,295	429,038,183	1,301,911,557
vs. previous year	6%	34%	75%	76%	49%	56%	24%	20%	33%
# of Points/Miles Transactions	20,686	17,573	21,445	33,404	93,108	19,931	61,522	20,459	101,912
vs. previous year	14%	13%	59%	46%	33%	-4%	250%	-5%	71%
Cumulative Registered Users	2,655,605	2,724,144	2,837,801	2,971,267	2,971,267	3,087,282	3,235,685	3,356,522	3,356,522
vs. previous year	8%	8%	14%	15%	15%	16%	19%	18%	18%