

POINTS INTERNATIONAL LTD. BUSINESS METRICS

Points International Ltd.

	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09
TOTAL ALL CHANNELS												
Points/Miles Transacted	1,000,770,530	1,017,597,573	1,033,029,652	1,104,711,422	917,220,023	1,035,986,654	837,028,656	838,252,881	1,052,320,134	948,014,575	1,023,497,896	858,917,526
<i>vs. previous year</i>	23%	21%	23%	13%	-8%	-3%	-20%	-14%	-1%	-11%	-5%	-13%
# of Points/Miles Transactions	115,914	112,137	107,691	111,769	97,946	118,985	90,297	97,223	132,870	101,634	103,564	97,221
<i>vs. previous year</i>	29%	23%	14%	3%	-4%	-1%	-26%	-15%	5%	-9%	-14%	-10%
Cumulative Points/Miles transacted	40,699,921,692	41,717,519,265	42,750,548,917	43,855,260,339	44,772,480,362	45,808,467,016	46,645,495,671	47,483,748,553	48,536,068,687	49,484,083,261	50,507,581,158	51,366,498,684
<i>vs. previous year</i>	42%	41%	40%	40%	38%	37%	35%	34%	33%	31%	30%	29%
PRIVATE BRANDED CHANNELS												
Points/Miles Transacted	878,644,624	924,029,450	949,426,429	999,172,360	754,313,007	891,031,339	742,365,079	757,346,649	957,138,824	857,733,662	927,986,570	757,195,245
<i>vs. previous year</i>	20%	23%	29%	17%	-8%	-2%	-22%	-15%	-3%	-12%	-8%	-16%
# of Points/Miles Transactions	104,134	105,306	101,168	103,361	88,147	109,018	83,542	90,165	124,394	94,133	96,074	89,104
<i>vs. previous year</i>	24%	25%	15%	3%	-3%	-3%	-27%	-17%	3%	-11%	-17%	-12%
Cumulative Points/Miles transacted	36,629,687,234	37,553,716,684	38,503,143,113	39,502,315,473	40,256,628,480	41,147,659,819	41,890,024,898	42,647,371,547	43,604,510,371	44,462,244,033	45,390,230,603	46,147,425,848
<i>vs. previous year</i>	41%	41%	40%	40%	38%	37%	35%	34%	33%	31%	30%	29%
POINTS.COM CHANNELS												
Points/Miles Transacted	122,125,906	93,568,123	83,603,223	105,539,062	162,907,016	144,955,315	94,663,577	80,906,232	95,181,310	90,280,913	95,511,326	101,722,281
<i>vs. previous year</i>	52%	-1%	-18%	-15%	-9%	-12%	0%	-3%	15%	9%	39%	30%
# of Points/Miles Transactions	11,780	6,831	6,523	8,408	9,799	9,967	6,755	7,058	8,476	7,501	7,490	8,117
<i>vs. previous year</i>	81%	2%	-5%	9%	-9%	14%	-8%	25%	37%	27%	47%	28%
Cumulative Points/Miles transacted	4,070,234,458	4,163,802,581	4,247,405,804	4,352,944,866	4,515,851,882	4,660,807,197	4,755,470,774	4,836,377,006	4,931,558,316	5,021,839,229	5,117,350,555	5,219,072,836
<i>vs. previous year</i>	46%	44%	42%	40%	37%	35%	34%	33%	33%	32%	32%	32%
Cumulative Registered Users *	2,021,140	2,045,039	2,066,919	2,090,697	2,111,874	2,131,878	2,152,634	2,171,113	2,189,814	2,211,637	2,233,017	2,252,404
<i>vs. previous year</i>	18%	18%	17%	17%	16%	16%	16%	15%	15%	15%	15%	15%

Note:

* In the fourth quarter of 2008, Points/Miles transacted and the # of Points/Miles transactions were restated retroactively to normalize activity from a loyalty program whose currency is valued differently than other programs and activity from a product that was previously excluded was added.